KOLCUOĞLU DEMİRKAN KOÇAKLI

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**JURISDICTION**
Turkey

**PRACTICE AREA**
Capital Markets

CLIENT ALERT

# Scope of English-Language Material Event Disclosure Requirement Expanded

By its Decision dated 13 August 2026 and numbered 49/1489, published in CMB Bulletin No. 2026/51 of the same date, the Capital Markets Board ("**CMB**") has expanded the scope of the English-language material event disclosure requirement set out in Section IV of the Material Events Guideline.

Pursuant to the Decision, effective from 1 October 2026, all publicly held companies whose shares are traded on an exchange will be required to publish their material event disclosures in both Turkish and English. The relevant company will be responsible for the accuracy of the English-language disclosure, and each English-language disclosure must include a disclaimer stating that the Turkish-language version shall prevail in the event of any discrepancy.

Until 1 October 2026, the requirement will continue to apply only to companies falling within the first group under the CMB's corporate governance regulations. Companies newly brought within the scope of the requirement should complete the necessary preparations, including translation, review, and approval processes, by that date.